

## Tool summary

# Economic Evaluation

### Description of the tool:

*Workbook of Economic Evaluation helps decision-makers in justifying decisions on security investments in large-scale urban infrastructure with comparisons between alternative security measures and with taking into account a wide variety of costs and benefits.*

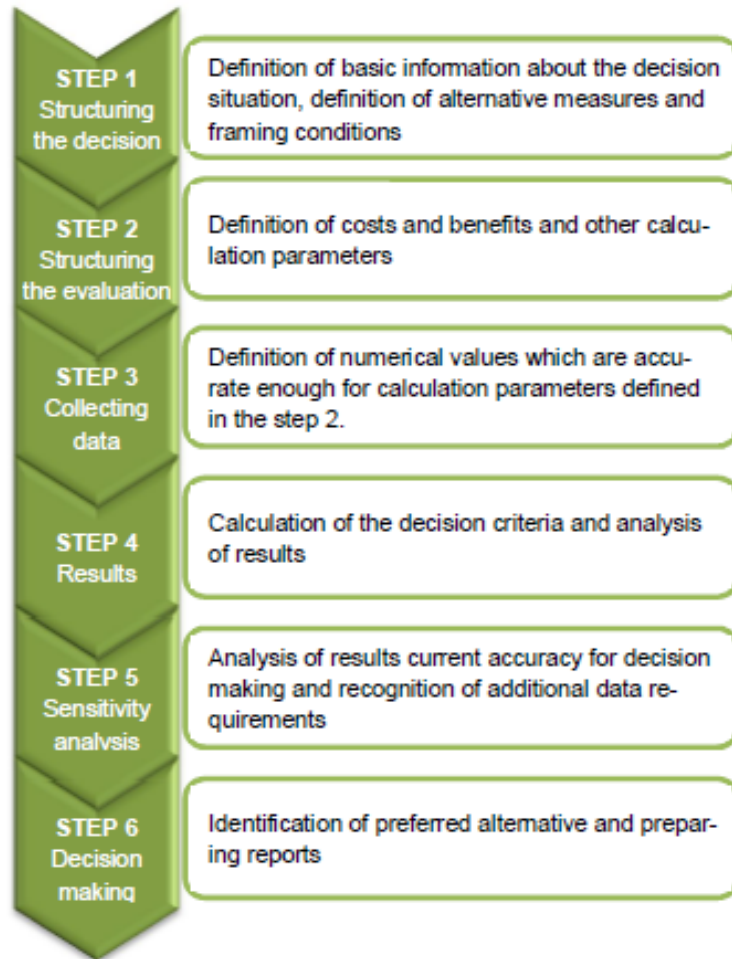
### Added value:

- Identification, measurement and valuation of investment costs and benefits
- Comparisons between two or more alternatives
- Best value for money and wiser decisions
- Understanding of long-term implications of security decisions.

### The aim:

*The aim is to help decision makers and experts in designing, planning and management of urban areas and to keep in mind numerous issues that are needed for successful resilience planning and decision-making.*

## 6-step evaluation process



The primary purpose of this workbook is to present the economic impacts arising from different disasters and crisis events in urban areas and to assess different investment proposals for security and mitigation measures.

Economic evaluation is usually applied in the investment planning phase. The main target groups are local and regional authorities. In addition, the economic assessments can produce information for other audiences, for instance for insurance companies, private sector investors and international aid providers. The approach supports the decision-makers to create common understanding of the options and their possible consequences before the decision takes place.



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